



**Lutheran Social Service of Minnesota
St. Paul, MN**

Project Title	Phillips Saves Individual Development Account Program
Contact Information	Colleen Wilkinson Faith in the City c/o Augsburg College 2211 Riverside Ave., Box 178 Minneapolis, MN 55454 (612) 330-1109
Grant Amount	\$705,882
Nonfederal Support	\$2,140,882
Project Period	September 2004 – September 2009
Highlights	The Phillips Saves program will offer 300 IDAs including 105 for homeownership, 90 for post-secondary education, and 105 for business, all at a matching ratio of \$2 to \$1. Participants reaching their maximum savings goal of \$2,000 over the course of a 40 month savings period will be matched with \$4,000.
Target Population	Low-income individuals or families, with a focus on those who are eligible for the Federal Temporary Assistance for Needy Families program within the Phillips neighborhood in South Minneapolis, Minnesota.
Grantee/Collaborative Description	<p>The Phillips Saves initiative is managed by the Faith in the City collaborative, composed of seven major Lutheran institutions in the Minneapolis-St. Paul Metropolitan Area. Lutheran Social Service of Minnesota (LSS) is the the applicant agency. The other members include Augsburg College, Augsburg Fortress Publishers, Central Lutheran Church, Fairview Health Services, Luther Seminary, and Thrivent Financial for Lutherans.</p> <p>LSS, a faith-based nonprofit, is the largest Statewide nonprofit social service agency in Minnesota. LSS provides a broad range of services to children and families, senior citizens, unwed parents, runaway and homeless youth, developmentally disabled adults and children, and emotionally disturbed children.</p>